

BRIEF GUIDE FOR THE BIDDER

Personal bids

If you wish to personally bid at the auction, please register for a bidding card during the preview days or on the day of the auction.

Absentee bids (commissioned bids, telephone bids)

You are welcome to place a written maximum bid prior to the auction or bid via telephone during the auction. Please register for absentee bids until 10 p.m. of the day before the auction using our bidding form.

Commissioned bids are maximum bids. We will bid on your behalf as far as necessary to top competing bids. If you wish to bid via telephone, you will receive a call by our staff about 5 min before the desired item will be called up. Please ensure that we may reach you under the indicated number. (We recommend to place an additional written bid.)

Condition of items, guarantee

All objects will be sold in their current condition. Descriptions of the objects are for your guidance but do not represent a warranty. Please make use of our preview to personally view the items. We will be happy to send you any additional descriptions or photos by email prior to the auction.

Knock-down price / Buyers premium / V.A.T. / Droit de suite

Our buyers premium is 21% incl. V.A.T.

The majority of the lots is taxed according to the margin scheme („Differenzbesteuerung“). V.A.T. is only charged for the premium, there is no V.A.T. upon the item.

For items are marked as „regelbesteuert“, either regular or reduced V.A.T.-rate applies on the article (7%, 19%). For your guidance, the estimate price is in those cases additionally indicated including V.A.T.

For sales of works of some artists of the 20th century, the Verwertungsgesellschaft Bildkunst raises a „Droit de suite“, of which the buyer is to pay one half (2,0% of the knockdown price). Items are marked „Folgerecht 2,0%“.

The overall purchasing price calculates so as follows

Differenzbest.:	Knock down price + 21% buyers premium (incl. V.A.T.) (+ Droit de suite 2,0%)
regular V.A.T.	Knock down price + 17,65% buyers premium (excl. V.A.T.) + V.A.T. (7%, 19%) (+ Droit de suite 2,0%)

Payment / Reception of items

Bidders personally attending the auction are asked for immediated payment by electronic cash card, credit card or cash and to collect items within one week after the auction.

Absentee bidders are asked to pay by bank transfer or cheque. We will forward our invoice 3-4 working days after the auction via post or e-mail. We will ship items at the prices of the Deutsche Post.

CATALOGUE DESCRIPTIONS ON ORIGINALITY

Assessments of the Auction house concerning the originality of the items are formulated as listed below. Please note, that any descriptions are NOT agreed specifications. Doubtful descriptions may additionally be marked with a question mark.

signed / monogram

The item carries the signature of the named artist. Judging from the signature / the monogram as well as from sujet, technique, material or provenance there are no doubts about the originality of the work.

marked

The item carries the indicated written descriptions. If not described as „marked by third hand“, the inscription may be of the artist or by a third person.

attributed

According to sujet, technique, material and provenance the work is attributed to the indicated artist / school / circle, but there are no explicit proofs of the originality.

Geschäftsführerin



Annekathrin Schmidt M.A.
Kunsthistorikerin, Auktionatorin

Geschäftsführer



James Schmidt
Auktionator